

Hong Kong Daily News.

ESTABLISHED 1857.

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Saturday November 20th 1891

HONGKONG FRIDAY NOVEMBER 20th 1891

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十一月二十日

(Prior \$2 per number)

Communications respecting Advertisements, Subscriptions, Printing, Binding, &c. should be addressed to "Daily Press," only, and special business matters to "Advertisers."

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NEW ADVERTISEMENTS.

TO LET.

ROOMS in PEDDER'S STREET, FIRST FLOOR, suitable for Office.

Apply to

ORWICK & CO., LTD.

Hongkong, 20th November, 1891. [2553]

IN THE SUPREME COURT OF HONGKONG.

IN THE MATTER OF THE ESTATE OF THE LATE ANTON LEONHARD PIERSDORF, OF DOUBBLE ISLAND, SWATOW, IN THE EMPIRE OF CHINA, WHO DIED ON ABOUT THE 10th MARCH, 1891, AT DOUBBLE ISLAND ABROAD.

NOTICE is hereby given, That the Honourable the Chief Justice having in virtue of Section 3 of Ordinance S. of 1870, made an Order limiting to the 31st DECEMBER, 1891, the time for sending in Claims against the said Estate.

All Creditors are hereby required to send in their Claims to the Under-signed before the said date, and all Persons indebted to the said Estate are requested to make immediate payment.

Dated this 19th day of November, 1891.

J. H. GALLETS,
Administrator.

IN THE SUPREME COURT OF HONGKONG.

PROBATE JURISDICTION.

IN THE GOODS OF JAMES RAYMOND ANGLIN, late of No. 70, YOKOHAMA, PUBLISHER, DECEASED.

NOTICE is hereby given, That in accordance with the Provisions of Ordinance No. 9 of 1870, made, an Order has been made by the Honourable Sir James Matheson, Knight, C.M.G., Chief Justice of Hongkong, limiting the time for Creditors and others to send in their Claims against the above Estate, to WILFRID WOTTON, the Administrator or to the Under-signed, on the 31st day of DECEMBER, 1891, or before which date all Claims must be proved.

All persons indebted to the said Estate are requested to make immediate payment.

Dated this 19th day of November, 1891.

WOTTON & DEACON,
Solicitors.

35, Queen's Road,
Hongkong. [2561]

PUBLIC AUCTION.

THE Under-signed has received instructions to sell by

PUBLIC AUCTION,

TO-DAY,

(FRIDAY), the 29th NOVEMBER, 1891,

at 3 P.M.,

at his SALES ROOMS, QUEEN'S ROAD,

ANTIQUES OF

JAPANESE CANTERS, PLANTS,

DAPHNE, CONIFERS, &c. &c.

TERMS OF SALE.—As customary.

J. M. ARMSTRONG,
Antiquarian.

Hongkong, 20th November, 1891. [2555]

PUBLIC AUCTION.

THE Under-signed has received instructions to sell by

PUBLIC AUCTION,

ON

TUESDAY, the 3rd NOVEMBER, 1891,

at 2.30 P.M.,

at his SALES ROOMS, QUEEN'S ROAD,

SUNDAY JAPANESE WARE—

KANGA, IMARI, KIOTO, TOKIO,

AND SATSUMA, VASES, JARS, BOWLS,

PLATES, INCENSE BURNERS, TEA and

COFFEE SETS, GOLD & SILVER INLAID BRONZES.

ENAMELLED WARE.

IVORY INLAID PANELS & SCREENS.

RE BECOURRIES, SCREENS, and KA-

KIMONOS,

&c. &c.

TERMS OF SALE.—As customary.

J. M. ARMSTRONG,
Antiquarian.

Hongkong, 20th November, 1891. [2565]

"SHIRE" LINE OF STEAMERS.

FOR NAGASAKI, KOBE, AND

YOKOHAMA
(via INLAND SEA)

THE Steamship.

"GLAMORGANSHIRE,"

Captain Davies, will sail TO-DAY, the 20th instant, at NOON, instead of as previously advertised.

For Freight or Passage apply to

DODWELL, CARRILL & CO.,

Agents.

Hongkong, 20th November, 1891. [2567]

THE CHINA AND MANILA STEAM-SHIP COMPANY, LIMITED.

FOR MANILA VIA AMOY.

THE Company's Steamship.

"BEMERIALDA,"

Captain Taylor, will be despatched for the above Port TO-MORROW, the 21st inst., at 4 P.M.

For Freight or Passage apply to

G. DE CHAMPEAUX,

Agent.

Hongkong, 20th November, 1891. [2568]

THE CHINA SHIPPERS' MUTUAL STEAM NAVIGATION COMPANY, LIMITED.

FOR LONDON VIA PORTS OF CALL.

THE Company's Steamship.

"OANFA."

Captain Watson, will leave for the above Port on SUNDAY, the 22nd inst., at NOON.

For Freight or Passage apply to

G. DE CHAMPEAUX,

Agent.

Hongkong, 19th November, 1891. [2569]

"UNION" LINE OF STEAMERS.

FOR NEW YORK (via SUEZ CANAL).

THE Company's Steamship.

"COLLINGHAM,"

Captain Watson, will be despatched as above on or about the 25th instant, instead of as previously notified.

For Freight or Passage apply to

DODWELL, CARRILL & CO.,

Agents.

Hongkong, 20th November, 1891. [2570]

THE COMPAGNIE DES MESSAGERIES MARITIMES.

STEAMSHIP FOR HAMBURG.

(Taking Passengers for HAMBURG and CARGO.

THE Company's Steamship.

"HAIKONG."

Captain Watson, will leave for the above Port on SUNDAY, the 22nd inst., at NOON.

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DODWELL, CARRILL &

INTIMATIONS.

GOLD MEDALS 25 SILVER MEDALS
By Appointment.

KUHN & CO.
HONGKONG. YOKOHAMA
(Established, 1869).

FINE ART
CHRISTMAS SHOW.

BROWN, JONES & CO.
ITALIAN AND AMERICAN MARBLE
MONUMENTS AND MEMORIALS
IN STOCK.

METALLIC AND PORCELAIN
WREATHS AND CROSSES.

A SKILLED EUROPEAN STONEMASON
SUPERINTENDENT ALL WORKS
PROMPT ATTENTION TO ORDERS FROM
COASTAL PORTS.

Hongkong, 7th August, 1891.

[1249]

A. S. WATSON & CO., LIMITED.

WE invite attention to our first supplies of

CONFECTORY AND
CHRISTMAS GOODS

received by the last Mail.

JORDAN ALMONDS, NOUGAT, BUTTER SCOTCH, ASSORTED TOFFEES, DRAGEES, PRALINES, and a large selection of PURE CONFECTORY from the leading Manufacturers.

CADBURY'S SPECIAL CHOCOLATE CREAMES.

PINE, APRICOT, CHERRY, LIME, GUAVA, and other FRUIT JELLIES in great variety.

TOM SMITH'S CHRISTMAS CRACKERS.

COLOURED QALBS mounted in plush representing favourite subjects.

A large assortment of ENGLISH and JAPANESE CHRISTMAS CARDS, of hand-some and artistic designs, suitable to all tastes and at moderate prices.

A. S. WATSON & CO., LIMITED,
THE HONGKONG DISPENSARY,
ESTABLISHED A.D. 1841.

Hongkong, 1st November, 1891.

[12]

NOTICE TO CORRESPONDENTS.
Only communications relating to the news column should be addressed to "The Editor". Correspondents are requested to forward their name and address, and to have their name addressed to the Editor, not to a publication, but as evidence of good faith all letters for publication should be written on one side of the paper only.

Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that hour the supply is limited.

Telegraphic Address Press. Telephone No. 12.

BIRTH.
At Swatow, on the 14th November, 1891, the wife of J. T. LAURE, of a daughter.

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The Daily Press.
HONGKONG, NOVEMBER 20TH, 1891.

In connection with the recent share crisis in Sydney the Morning Herald suggested that when the storm had subsided the principle on which dividends are declared would have to be considered a little more closely by directors of companies. Having emphasised the point that nothing should be paid which is not earned, the article went on to say:—"The principles guiding directors of institutions in declaring dividends are various. No doubt the welfare and stability of a company should always be regarded as the first considerations. Sometimes directors and officers manage largely in their own interests, drawing large fees and salaries, strengthening their reserves, and giving their shareholders as little in the way of dividends as they will be content with. The effect of such a policy is undoubtedly to build up reserves and to add to the strength of companies. But sometimes this is done to such an extent that the value of a company's property in the market is not equal to the intrinsic amount of its assets. This is notoriously the case with regard to insurance companies. Any shareholder who may be compelled to sell his interest has to accept a price altogether inadequate to the earnings of the institution during the time he has been connected with it. While such a principle of dividing profits is perfectly safe and advantageous to those guiding its affairs, and to its customers, it hardly has regard to the body and soul of the company, as represented by its shareholders. Still, no one will question that this principle of dividing profits is much preferable to one which gives excessive profits, inflates the value of shares in the open market, and weakens the position of a company."

The reference in the above extract to insurance companies suggests the case of our local marine insurance offices. That the quotations for these shares are so low as compared with their intrinsic value and earning powers is due not so much to dividend considerations as to the restrictions

on their transfer, the management as a rule declining to place anyone on the register of shareholders who is not a contributor of business. The home companies view the mutual system of the China Companies with very great disfavour, because of its very great success, as gauged by the stability of the companies and the favourable terms on which they are able to do their business. The shareholders in the mutual companies, however, if they secure substantial advantages while their connection continues, have to submit to a smart loss when they wish to sell out. In the case of the Union Insurance Company, for instance, the capital and reserve fund together are sufficient to give a return of \$105 per share, to which something should be added from the working account, but the present quotation for the shares given is only \$91. The last dividend was \$6.50 and the amount carried to reserve fund was \$30,000, or \$3 per share. Adding this to the dividend, the year's earnings per share are \$5.50. If we look at the intrinsic value of the Company's assets, therefore, or at its earning power, the shares are very much below their true value. The prevailing depression has no doubt something to do with keeping the price down, but the chief reason is that the shares cannot be freely dealt in. The Canton Insurance Office, which is somewhat liberal in admitting ordinary investors to its share register, occupies rather a better position as regards the quotation for its stock. The capital and reserve fund give a value of \$105 per share, exactly the same as the Union Company, but the quotation is \$105. The dividend last year was \$7 per share, and a sum of \$50,000 was carried to the reserve fund, or \$5 per share, making the total earnings \$12 per share. The China Traders Insurance Co. is the most liberal of all the local offices in admitting the non-insuring public to its share register, and the effect on the quotation for its shares, as compared with those of the sister companies, is very marked. Its capital and reserve fund amount to \$54 per share, but the quotation is \$61. This, however, is still several points below the true value as measured by the Company's earning power, for the dividend for last year was \$4.50 per share, and the amount carried to reserve \$50,000 or a little over \$2 per share, bringing the total earnings up to \$5.50 per share. The great advantage possessed by the shareholders of the China Traders in respect of the realisation of their property suggests the question whether it would not be to the interest of the shareholders in the Union and Canton to follow the example of that Company in adopting a more liberal policy as regards the admission of non-insurers to the share register. Apart from the advisability of such a course, a case recently tried in England throws some doubt on the right of the directors to refuse registration, notwithstanding that power to that effect may be given by the articles of association. In the case to which we refer it was held that such refusal must be based on some specific and substantial ground; that the power could not be exercised arbitrarily for the purpose of keeping the shares amongst a particular set of persons.

Flit justitia ruit calum, says the ancient saw, which perhaps might be remembered to advantage by some of our local Justices. One of the most excessive sentences probably ever pronounced in a Hongkong Law Court was yesterday delivered by Mr. Justice ANTHONY at the Criminal Sessions. Two Indian constables had had a quarrel. The usual oriental amenities were exchanged, the complainant, or more properly the aggressor, casting reflections on the ancestry of the defendant. Not content with the irritating aspersions he had applied to the defendant, or in consequence of the apparent immobility of the latter, he took strong measures in the shape of throwing a shot at him. The defendant in the case, NARROW by name, appears to have been aroused at this. At the time he was engaged in preparing a curvy, and being attacked used his pistol as a weapon of defense. He used it to such effect that the complainant was knocked insensible, and was taken to hospital suffering from a fractured skull, but he has made a good recovery. For some reason the defendant was committed for trial. Why, it would be hard to explain, considering that the case from all its details appears to have been one of common assault. On being indicted at the Sessional Court on Wednesday he pleaded guilty, and yesterday morning Mr. Justice ANTHONY sentenced him to two years' imprisonment with hard labour. Had the assault resulted fatally the sentence under the circumstances could hardly have been heavier, considering the defendant was not the aggressor. Had the case gone to trial before a jury the accused might possibly have been acquitted, following as he was that old maxim of repelling force with force, but if found guilty, he would no doubt have been sentenced by any other Judge to a very slight punishment. As it is, a man against whom up to the present charge, we believe, there has not been the slightest black mark, is sentenced to a thoroughly unwarranted period of imprisonment and thereby branded for the rest of his life as a criminal. On further consideration the Judge may perhaps think it right to recommend the Government to remit a portion of the sentence.

Basu indeed would be the man, in the face of past humiliations, who would scoff at the possibilities of Science. The victories which he has achieved since his first began to cast off her swaddling clothes, not more than fifty years ago, have been a severe rebuke to the cynic. Her advances have not been the slightest black mark, is sentenced to a thoroughly unwarranted period of imprisonment and thereby branded for the rest of his life as a criminal. On further consideration the Judge may perhaps think it right to recommend the Government to remit a portion of the sentence.

The following items are from the London and China Express of 16th October:—

The directors of the China Shippers' Mutual Steam Navigation Company have declared an interim dividend of two per cent. on the capital of the company, payable on the 14th inst.

The death is announced of Captain Charles Fairbairn, R.N. (retired), which occurred on the 11th inst. The deceased officer commanded the M.S. gunboat *Hawke* at the capture of the Pohai Forts and other operations in China in 1869 (Chinese War Medal).

of probability during this generation, and we can only give to posterity (when daily messages pass between say Mars and London) the cheap satisfaction of a reflection on the deplorable ignorance of their ancestry. These thoughts are suggested by the statement that an enterprising Yankee—why should the Yankee, by the way, hold these monopolies of novelty?—has contracted to supply a happy but arid State with a copious rainfall at the remarkably reasonable figure of one dollar per acre. The idea is simple: the concession of an explosion of dynamite is the method, and it is asserted that most successful results are attained. There is something, however, so exquisitely practical about the new patent—the dollar-a-acre charge—that we cannot but recognise the increasingly important part which science plays in our commercial and domestic life. After the rain producer, what next? We await with interest the advent of the ingenious scientist who for a dollar an acre will clear the sky of its gloomy cloud mantle and let the genial sunshine in at the back window. We shall hail with pleasure the appearance of the gentleman who "for a consideration" will take the untamed typhoon in custody, and so compound with the irascible Cleric of the Weather that there will be no fear of our next picnic being ruined by any of his little peregrinations. And for the displayed advertisement of the sauna who will bless our own little domain—*at terms strictly moderate*—with the zephyr breezes and the sunshines of personal Spring we anxiously wait. This all sounds so absurd that we again feel inclined to openly assert its utter impracticality, but conscience reminds us of past defeat. We have walking, talking, writing, reading, counting, ay almost thinking, machines, and there are young Edison amongst us. We weigh stars, dissect comets, and know as much about the sun as do our diasters, and who shall say where it will end? Perhaps some day we may have another Yankee inventor proposing to steer this little planet by his own sweet will through the outer darkness of the Universe.

The delivery of the French mail was begun yesterday at 10 a.m. yesterday.

The P. & O. steamer *Bombay* left Singapore for this port on the 15th inst. at noon.

The Bishop of Exeter arrived yesterday from Japan by the N. D. L. steamer *General Weller*.

We are requested to state that there is another practice dance at half-past five this afternoon in St. Andrew's Hall.

We are advised by the Secretary of the Pan-American Society of the receipt of a telegram from the mines advising the shipment of 155 ounces of gold.

Colonel OLETT, the Theosophist leader, who has been on a visit to Japan, passed through Hongkong this week, being a passenger for India by the M. steamer *Oswa*.

We understand that the 55th Shropshire Regiment will relieve the present Regiment, the A. & S. Highlanders. The new regiment may be expected here in the early part of January.

Our new Governor, Sir William Robinson, is expected here by the next "Empress" steamer, which is due about the 10th of next month. Hon. F. Fleming will not come out with him as previously arranged, no having obtained a further extension of leave.

The cricket match, H. K. C. G. Garrison, will be played on Saturday at 2 p.m. at the ground to-morrow at 11 a.m. The Clinton team is followed:—A. J. LEATH (Capt.), Mr. LOW, E. E. ELLIS, F. MATTHEW, E. A. RAM, R. FARNES, R. N. G. E. TAYLOR, G. B. S. RAM, E. J. B. HARING, and G. S. COXON. Tiffie on the ground to-morrow.

The Promenade Concert given in the Gardens on Wednesday night by the Band of the A. & S. Highlanders in aid of the Japanese relief fund was very well attended. The night was a success, the money raised being good, and took all round. General CHARLES should not be thoroughly satisfied with his effort to help forward the cause.

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TO LET.

TO LET.
FIVE ROOMS on the Upper Floor of the
Ice Company's Premises in Ice-House
Lane, and 3 LARGE OFFICES on the First
Floor.
Apply to the Manager at the Depot, or to
JARDINE, MATHERSON & CO.,
General Managers
Hongkong, 29th June, 1891. [1094]

THE KOWLOON LAND AND BUILD-
ING COMPANY, LIMITED.

TO LET.

KOWLOON.

A FEW HOUSES in KNUTSFORD
TERRACE, containing 5 Rooms each and Bath
Rooms. To Let. Healthy situation.
Chap. Rent.

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.
Hongkong, 7th August, 1891. [1092]

TO LET.

IMMEDIATE POSSESSION.

THE DESIRABLE RESIDENCES
AT GRANDEMACHE, BONHAM ROAD,
STOWFIELD, BONHAM ROAD.
Apply to

LINSTEAD & DAVIS,
Hongkong, 25th June, 1891. [1132]

TO BE LET.

POSSESSION ON THE 1st DECEMBER, 1891.

THE HOUSE "ROCKLANDS" on Ro-
BINSON ROAD.

For particulars, apply to

THOS. HOWARD,
Hongkong, 18th November, 1891. [2532]

TO LET.

RESIDENTIAL FLATS AND GO-
DOWN, BLUE BUILDINGS.

Apply to

G. C. ANDERSON,
Hongkong, 1st August, 1891. [1835]

TO BE LET.

64 KOWLOON POINT" approaching com-
pletion, inclosing single rooms, three
minutes' walk from Steam Ferry every quarter
of an hour.

"HOMESTEAD," KELLETT RIDGE,
Furnished from 1st Nov. to 1st Feb.

LAND FOR COAL STORAGE at WEST
POINT, deep water frontage, and at KOWLOON.
GODOWNS, WEST.

GODOWNS at KOWLOON POINT.

Apply to

SHARP & CO.,
Hongkong, 12th October, 1891. [143]

TO LET.

DESIRABLE OFFICE on FIRST or
SECOND FLOOR, and GODOWNS,

No. 13, PRAYA CENTRAL.

Apply to

STOLBERFORT & HIBST,
Hongkong, 22d May, 1891. [1242]

TO BE LET.

"WILD DELL BUILDINGS" (within ten
minutes' walk of the Clock Tower),

CHAMBERS or SUITES of APART-
MENTS with every Convenience.

Apply to

SECRETARY,
HUMPHREYS ESTATE AND
FINANCE COMPANY, LIMITED
Hongkong, 23d October, 1891. [2435]

TO LET.

TWO Chambers or SUITES of APART-
MENTS known as WEST END SUITE.

Apply to

SPANISH PROCURATION,
Hongkong, 3d November, 1891. [2472]

TO LET.

THE Large and commodious HOUSE, No.
33, WELLINGTON STREET.

Apply to

CHOT YENG,
at Messrs Brando & Co.,
Hongkong, 25th July, 1891. [1242]

TO BE LET.

KOWLOON.

THREE 5-Roomed HOUSES on ROBINSON
ROAD, with every Convenience, within 4
minutes' walk of every Ferry-boat. Rent \$30 a
month and tax.

Apply to

M. DAZEVEDO,
35, Queen's Road,
Hongkong, 14th November, 1891. [2526]

TO LET.

FROM THE 15th JANUARY NEXT.

THE HOUSE now building on the PEAK
is above Mr. Posteeper's House, eight
rooms. Or if pre-reqd, BELLEVUE,
on the PEAK ROAD, six rooms.

Apply to

CARLOWITZ & CO.,
Hongkong, 31st October, 1891. [2469]

TO LET.

POSSESSION 1st DECEMBER.

HOUSE No. 25, MOSQUE STREET, Gas
and Water laid on.

Apply to

E. MCLEOD,
44, Upper Mosque Terrace,
Hongkong, 29th October, 1891. [2441]

TO SALE.

SEPARATELY or in BLOCKS of TWO or MORE
HOUSES, to SUIT PURCHASES.

NINE FIVE-ROOMED HOUSES and
2 SEMI-DETACHED 4-X-ROOMED
HOUSES at MOUNTAIN VIEW Hill District.

A Plan, showing the property divided into
sections, may be seen at the COMPANY'S OFFICE,
which is open daily.

The COMPANY'S DISBURSEMENTS will be ac-
cepted at PAR in lieu of cash.

JOHN A. JUPP,
Secretary,

The Austin Arms Hotel and Building
Company, Limited.
Hongkong, 28th July, 1891. [1767]

NOTICE.

BOARD and RESIDENCE.
AN OLD BASS ORGAN,
EQUALLY SUITED for DRAWING ROOM or
CHURCH.

Dimensions.—Length, 11 inches;
Width, 4 ft. 2 in.; Height, 4 ft. 4 inches.
In Walnut case, carved and polished.

The instrument has Six Octaves of Keys,
C. Scale, Six Sets of Reeds, Fifteen Stops, the
Diapason, Melodeon, Viola, Dulcet, Principal,
Celite, Flute D'Amour, Cello, Trombone, Fugle
Organ, Bassoon, Swell Foot Pedal, Foot
Pedal, Blow Pedal, Blow Handle, Pedale—1 Set 30

Notes Pedal Reeds, 16 feet Pitch.
Can be seen at the Office of the Daily Press
any morning between the hours of 10 A.M. and
noon.

CHUN QUAN KEE,
SI SING KEE,
CANTON.

FOR SALE.

THE well-known JAPANESE NATURAL
MINERAL WATER "URANO,"
Bright, sparkling, and Emerson.
Per case of 50 quarts 37.00
Per case of 50 pints 35.25
GEO. R. STEVENS & CO.,
General Managers
Hongkong, 19th November, 1891. [2533]

FOR SALE.

BEST STEAM COAL.

THE Undersigned beg to inform the Public
that they have been appointed AGENTS
for the S.A.S. PIGG & S.A.
MELCO, MINING COMPANY, LTD.,
and are now prepared to supply COALS of the
said Mine at the most reduced and moderate
prices.

Samples of the Coals were duly tested by
Mr. ANDREW JOHNSTON, Engineer Surveyor,
and found, as per Certificate to be clean and
good burning Coal.

An Inspector is respectfully invited.

TOONG TAI CHONG & CO.,
Collie's Arseny,
21, Central Praya,
Hongkong, 4th November, 1891. [2431]

FOR SALE.

CHAMPAGNE, Qts. \$20 & Pts. 32.

DUBS FRENCH & DE GERON & CO'S
BORDEAUX CLARETS,

WHITE WINES,

BAXTER'S "HARLEY BREE,"
(Celebrated 7 Years Old WHISKY,
at \$20 per Case of 12 Bottles)

GIBB LIVINGSTON & CO.,
Hongkong, 10th November, 1891. [2538]

FOR SALE.

CHAMPAGNE "MONO POLE,"
HEIDELBACH & CO.

MONOPOLE REIN SEAL (medium dry),
Do. "sec" Do. PEARL (dry),
Do. Gold FOIL (dry),
Do. Do. (extra dry),

CAELOWITZ & CO.,
Agents for
HEDINGER & CO., REIMS,
Hongkong, 1st July, 1891. [1811]

FOR SALE.

CHAMPAGNE "MONO POLE,"
HEIDELBACH & CO.

MONOPOLE REIN SEAL (medium dry),
Do. "sec" Do. PEARL (dry),
Do. Gold FOIL (dry),
Do. Do. (extra dry),

CAELOWITZ & CO.,
Agents for
HEDINGER & CO., REIMS,
Hongkong, 1st July, 1891. [1811]

FOR SALE.

CHAMPAGNE, Qts. \$20 & Pts. 32.

DUCE FRENCH & DE GERON & CO'S
BORDEAUX CLARETS,

WHITE WINES,

CHAU MARGAUX, at \$25

BAXTER'S "HARLEY BREE,"
(Celebrated 7 Years Old WHISKY,
at \$20 per Case of 12 Bottles)

GIBB LIVINGSTON & CO.,
Hongkong, 10th November, 1891. [2538]

TO LET.

THE HONGKONG LAND INVEST-
MENT & AGENCY CO., LTD.

Hongkong, 17th November, 1891. [2532]

TO LET.

THE HOUSE "ROCKLANDS" on Ro-
BINSON ROAD.

For particulars, apply to

THOS. HOWARD,
Hongkong, 18th November, 1891. [2532]

TO LET.

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